

Synthomer plc

Segmental analysis under new divisional structure (unaudited)

As part of the strategy refresh announced in October 2022, we have changed the way we do business so we are closer to consumers, more embedded in our customers' markets, and better able to deliver the sustainable innovations that will drive our success. As of 1 January 2023* we have three new, market-focused divisions with strong commercial positions and global reach:

Coatings & Construction Solutions (CCS)

Our specialist polymers enhance the sustainable performance of a wide range of coatings and construction products. We work across architectural and masonry coatings, mortar modification, waterproofing and flooring, fibre bonding, and energy solutions.

Adhesive Solutions (AS)

Our adhesive solutions bond, modify and compatibilise surfaces and components for products including tapes and labels, packaging, hygiene, tyres and plastic modification, helping improve permeability, strength, elasticity, damping, dispersion and grip.

Health & Protection and Performance Materials (HPPM)

We help enhance protection and performance in a wide range of industries including medical glove manufacture, speciality paper, food packaging, carpet and artificial turf, gel foam elastomers, and vinyl-coated seating fabrics.

Segmental analysis (unaudited)

To assist analysts and investors, we provide below unaudited H1 2022 revenue, EBITDA, and underlying operating profit as allocated under the new divisional structure (as well as a reminder of the previously published FY 2022 unaudited figures on the same basis), which we anticipate reporting as the prior period comparators in future financial reporting:

Half year ended 30 June 2022, £m	CCS	AS	HPPM	Corp.	Continuing operations	Dis-continued	Total Group
Revenue	548.9	223.8	455.6	-	1,228.3	106.1	1,334.4
EBITDA	80.3	34.5	59.2	(11.2)	162.8	10.3	173.1
EBITDA % of revenue	14.6%	15.4%	13.0%		13.3%	9.7%	13.0%
Operating profit (underlying performance)	66.8	27.2	45.1	(13.8)	125.3	6.7	132.0

Full year ended 31 December 2022, £m	CCS	AS	HPPM	Corp.	Continuing operations	Dis-continued	Total Group
Revenue	996.1	572.9	814.9	-	2,383.9	201.2	2,585.1
EBITDA	120.8	67.2	81.9	(20.7)	249.2	15.9	265.1
EBITDA % of revenue	12.1%	11.7%	10.1%		10.5%	7.9%	10.3%
Operating profit (underlying performance)	94.1	44.5	50.6	(26.7)	162.5	8.7	171.2

* Our [2022 Annual Report](#) was based on the five division structure that was in place during the reporting period to 31 December 2022.

Important notice

This document contains 'forward-looking statements' which includes all statements other than statements of historical fact, including, without limitation, those regarding the Group's financial position, business strategy, plans and objectives of management for future operations, or any statements preceded by, followed by or that include the words "targets", "believes", "expects", "aims", "intends", "will", "may", "anticipates", "would", "could" or similar expressions or negatives thereof. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the Group's control that could cause the actual results, performance or achievements of the Group to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Group's present and future business strategies and the environment in which the Group will operate in the future. These forward-looking statements speak only as at the date of this document. None of the Group or its Affiliates undertakes or is under any duty to update this document or to correct any inaccuracies in any such information which may become apparent or to provide you with any additional information, other than any requirements that the Group may have under applicable law or the Listing Rules, the Prospectus Rules, the Disclosure Guidance and Transparency Rules or MAR. To the fullest extent permissible by law, such persons disclaim all and any responsibility or liability, whether arising in tort, contract or otherwise, which they might otherwise have in respect of this document. The information in this document is subject to change without notice.